

Morning Briefing

Senate body Rejects PKR 2.50/litre carbon levy:

The Senate Standing Committee on Finance and Revenue with majority vote rejected the carbon levy of PKR 2.50 per litre on petroleum products proposed in the Finance Bill 2025-26, from which the government has projected to generate a revenue of PKR 45 bn. <u>Click here for more</u>

Eight potential buyers submit EOIs to PC for PIACL shares:

The Privatisation Commission (PC) has announced receiving Expressions of Interest (EOIs) from eight potential buyers for Pakistan International Airlines Corporation Limited (PIACL) shares along with its management control. <u>Click here for more</u>

Payment dispute between CPPA-G, KE remains unresolved :

The Power Division has reportedly failed to resolve a dispute over an excess payment of PKR 7.43 bn between the Central Power Purchasing Agency – Guaranteed (CPPA-G) and K-Electric (KE), which has been pending for over a year. <u>Click here for more</u>

FBR chief urges Senate body to abolish 7th Schedule of ITO, bring banks into normal tax regime applicable to companies:

Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial, Thursday, strongly recommended Senate Standing Committee on Finance to abolish Seventh Schedule (Banking Schedule) of the Income Tax Ordinance 2001 and bring banks into normal tax regime applicable to companies. <u>Click here for more</u>

Pakistan, Russia discuss energy, trade cooperation:

Federal Minister for Energy Ali Pervaiz Malik is visiting Russia, leading a delegation to participate in International Economic Forum 2025 being held in St Petersburg, Russia from June 18-21, 2025. <u>Click here for more</u>

National Electric Vehicle Policy 2025–30 launched:

The government has officially launched the National Electric Vehicle (NEV) Policy 2025–30, aiming to reduce carbon emissions, cut fuel imports, and promote local manufacturing of electric vehicles (EVs). <u>Click here for more</u>

Forex reserves cross USD 17bn mark:

Pakistan's total liquid foreign exchange reserves crossed the USD 17 bn mark by the end of last week, according to data released by the State Bank of Pakistan (SBP). <u>Click here for more</u>

Net LIPI/FIPI Position				
	USD mn	CYTD		
Foreign	-0.03	-103.1		
Individuals	2.62	43.17		
Companies	0.44	65.99		
Banks/DFIs	-2.32	477.27		
MF	1.7	-492.34		
Broker	-1.03	-13.79		
Insurance	-0.71	-9.36		

FIPI Sector-wise		
	USD mn	
E & P	0.4	
омс	0.1	
Banks	-0.06	
Tech	-0.23	

Major Indices					
Index	Value	Change	FYTD	CYTD	
KSE-100	120,003	-0.4%	+53.0%	+4.2%	
SENSEX	81,362	-0.1%	+2.9%	+4.1%	
Nikkei 225	38,488	-1.0%	-3.4%	-3.5%	
Hang Seng	23,238	-2.0%	+32.2%	+15.8%	
S & P 500	5,981	0.0	+9.3%	+1.7%	
FTSE 100	8,815	-0.4%	+8.0%	+7.9%	

Commodities					
	Unit	Price	Change		
WTI	USD/bbl	75.67	+0.71%		
Brent	USD/bbl	76.94	-2.42%		
Coal	USD/ton	91.70	+0.38%		
Gold	USD/oz	3,371.10	-1.09%		
Silver	USD/oz	35.81	-2.99%		
Rubber	USD/kg	1.90	+1.40		

Inter-Bank Currency Rates				
	Last Close	Change	CYTD %	
PKR/USD	283.6416	+0.03%	+0.63%	
PKR/JPN	1.9522	-0.21%	-1.87%	
PKR/THB	8.6305	-0.82%	+5.09%	

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